

DULUTH / NORTH SHORE SANITARY DISTRICT
 2004 OPERATING BUDGET
 (adopted 9/9/03)

	2003 Budget	2003 Actual YTD	2003 Projected	2004 Proposed
REVENUES				
User Charges	-	-	-	70,000
KR Volume Charges	-	-	-	-
Property Taxes	240,000	122,422	240,000	200,000
Special Assessments	-	84,000	167,000	167,000
Transfer from Assessment and Tax Accounts	-	-	-	267,000
Interest Income	-	-	-	-
TOTAL	240,000	206,422	407,000	704,000
EXPENSES				
Superintendent (Contract)	30,000	-	25,800	80,000
WLSSD User Charges	4,100	-	-	10,000
Billing[4]	1,700	-	-	5,000
Utilities (Electricity, Gas)	3,000	-	-	10,000
LS Maintenance	-	-	-	-
Grinder Maintenance	-	-	-	-
Pick-Up Truck Lease	6,000	-	-	-
Vehicle Expenses	3,000	-	-	-
Tools and Supplies	8,000	-	-	-
Office Expenses	15,000	361	2,700	2,000
Postage	1,500	181	400	500
Board - Direct Expenses	1,000	120	240	300
Board Meetings	500	40	80	1,400
Travel	500	-	-	-
Insurance	8,000	2,567	-	60,000
General Counsel	25,000	28,599	50,000	20,000
Financial/Accounting	25,000	10,000	20,000	21,000
Audits (Federal)	8,000	-	8,000	8,000
Bookkeeping/Clerical	24,000	580	1,800	2,400
Transfer to Equip Replcmt	2,000	-	-	-
Contingency	35,000	-	-	35,288
SUBTOTAL	201,300	42,448	109,020	255,888
DEBT SERVICE				
2003 Payments				
PFA Loan 1	16,251	-	16,251	
PFA Loan 2	21,724	-	21,724	
2/20/04 Payment				
PFA Loan 1	-	-	-	3,626
PFA Loan 2	-	-	-	5,362
PFA Loan 3	-	-	-	13,855
8/20/04 Payment				
PFA Loan 1	-	-	-	12,626
PFA Loan 2	-	-	-	16,362
PFA Loan 3	-	-	-	334,024
2/20/05 Payment				
PFA Loan 1	-	-	-	3,467
PFA Loan 2	-	-	-	5,151
PFA Loan 3	-	-	-	53,639
	<u>37,975</u>	<u>-</u>	<u>37,975</u>	<u>448,112</u>
TOTAL EXPENSES	239,275	42,448	146,995	704,000